



**MEMORANDAM AND ARTICLES OF ASSOCIATION**

**KARNATAKA STATE SAFAI KARMACHARI  
DEVELOPMENT CORPORATION**

**BANGLORE**





सत्यमेव जयते

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATION AFFAIRS**

Central Registration Centre

**Certificate of Incorporation**

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 and rules 8 the Companies (Incorporation) Rules, 2014]

I hereby certify that KARNATAKA STATE SAFAI KARMACHARI DEVELOPMENT CORPORATION  
is incorporated on this Sixth day of June Two thousand sixteen under the Companies Act 2013  
and that the company is limited by shares.

The CIN of the company is U74999KA2016NPL093912.

Given under my hand at Manesar this Sixth day of June Two thousand sixteen.

DS Ministry of  
Corporate Affairs-  
(Govt of India) 14

Sd/-

**MANGAL RAM MEENA**

Deputy Registrar of Companies

Central Registration Centre

For and on behalf of the Jurisdictional Registrar of Companies

Mailing Address as per record available in Registrar of Companies office:

KARNATAKA STATE SAFAI KARMACHARI DEVELOPMENT  
CORPORATION  
9TH FLOOR, VISWESWARAIAH MINI TOWER, Dr. AMBEDKAR VEEDHI,  
BANGALORE, Bangalore, Karnataka, India, 560001







Companies Act, 2013  
Schedule I  
**TABLE -F**  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
OF  
**KARNATAKA STATE SAFAI KARMACHARI  
DEVELOPMENT CORPORATION**

*Interpretation*

- 1 (1) In these regulations—  
(a) “the Act” means the Companies Act, 2013,  
(b) “the seal” means the common seal of the company.
- (2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.
- (3) The company is a Government Company within the meaning of sub-section (45) of section 2 of the Companies Act, 2013.

*Share capital and variation of rights*

- II 1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
- 2 (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided,—  
(a) one certificate for all his shares without payment of any charges; or  
(b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.  
(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.  
(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.
- 3 (I) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.  
(ii) The provisions of Articles (2) and (3) shall *mutatis mutandis* apply to debentures of the company.





4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
- 5 (I) (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.
- (ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.
- (iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
- 6 (I) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.
- (ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall *mutatis mutandis* apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
- 7 The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith.
- 8 Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.
- Alteration of capital**
- 9 The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.
- 10 Subject to the provisions of section 61, the company may, by ordinary resolution,—
- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
- (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
- (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.
- 11 Where shares are converted into stock,—





- (a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:  
Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.
- (b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.
- © such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.
- 12 The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,—
- (a) its share capital;
- (b) any capital redemption reserve account; or
- © any share premium account.
- Capitalisation of profits**
- 13 (i) The company in general meeting may, upon the recommendation of the Board, resolve—
- (a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and (b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions. (ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards—
- (A) paying up any amounts for the time being unpaid on any shares held by such members respectively;
- (B) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;
- © partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);
- (D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;
- (E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.
- 14 (I) Whenever such a resolution as aforesaid shall have been passed, the Board shall—
- (a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and





- (b) generally do all acts and things required to give effect thereto.
- (ii) The Board shall have power—
- (a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and (b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;
- (iii) Any agreement made under such authority shall be effective and binding on such members.

#### ***Buy-back of shares***

- 15 Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

#### ***General meetings***

- 16 (I) All general meetings other than annual general meeting shall be called extraordinary general meeting.
- (ii) The provisions of Sections 101 to 107 and Section 109 of the Act shall apply unless otherwise provided in the respective sections.
- 17 (I) The Board may, whenever it thinks fit, call an extraordinary general meeting.
- (ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

#### ***Proceedings at general meetings***

- 18 (I) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
- (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
- 19 The Chairperson of the Company shall be nominated by the Government of Karnataka for such period, on such terms and conditions as may be considered necessary by the Government.
- 20 If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
- 21 If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

#### ***Adjournment of meeting***

- 22 (I) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place





- (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

#### ***Voting rights***

23 Subject to any rights or restrictions for the time being attached to any class or classes of shares,—

- (a) on a show of hands, every member present in person shall have one vote; and
- (b) on a poll, the voting rights of members shall be in proportion to his share in the paid up equity share capital of the company.

24 A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

25 (I) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

- (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

26 A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

27 Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

28 No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

29 (I) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

- (ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

#### ***Proxy***

30 The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.

31 An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.

32 A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:





- (ii) Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
- Board of Directors**
- 33 The number of the directors shall not be less than 3 and shall not be more than 12 and the first directors (listed below) and all subsequent Directors shall unless otherwise determined by the Government of Karnataka, be appointed by the Government of Karnataka.
- (1) **Shri. Gangaram Baderia, IAS**  
Principal Secretary / Secretary,  
Social Welfare Department  
Government of Karnataka.
- (2) **Smt. M.V. Savithri, IAS**  
Commissioner,  
Social Welfare Department.  
Government of Karnataka.
- (3) **Shri. K.C. Sreeramaiah, K.A.S,**  
Managing Director, Dr. BR Ambedkar Development Corporation Ltd.
- (4) Sri. Ramachandaraiah  
Deputy Secretary, Finance Department.  
Government of Karnataka.
- 34 (i) The remuneration of the whole time directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.
- (ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—
- (a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or
- (b) in connection with the business of the company.
- 35 The Board may pay all expenses incurred in getting up and registering the company.
- 36 The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
- 37 All cheques, promissory notes, drafts, *hundis*, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.
- 38 Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
- 39 (I) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
- (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.





### ***Proceedings of the Board***

- 40 (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- (ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
- 41 (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
- 42 The Chairperson of the Company appointed by the Government of Karnataka shall be chairperson of the meetings of the Board.
- 43 (i) All the executive powers, functions and responsibilities will be exercised by the Managing Director and the Chairperson will only preside over the Board Meetings and provide necessary guidance for transacting the business of the Company.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their numbers to be Chairperson of the meeting.
- 44 (I) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
- (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
- 45 (i) A committee may elect a Chairperson of its meetings.
- (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.
- 46 (I) A committee may meet and adjourn as it thinks fit.
- (ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote
- 47 All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
- 48 Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

### ***Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer***

- 49 Subject to the provisions of the Act,—
- (I) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;





- (ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.
- 50 A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

#### ***The Seal***

- 51 (I) The Board shall provide for the safe custody of the seal.
- (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

#### ***Accounts***

- (I) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.
- (ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

#### ***Winding up***

- 53 Subject to the provisions of Chapter XX of the Act and rules made thereunder—
- (I) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.
- (ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
- (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability

#### ***Indemnity***

- 54 Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.





Sl. No.	Name, address, description and occupation of subscriber	Signature of subscriber	Name, address, description and occupation of witness and their signature
1.	<p style="text-align: center;">PHOTO</p> <p>Gangaram Baderiaya s/o. Chimanlal Baderiya No.31, 'Vikram Vilas', M.H.C Society, HSR Lay out, Sector 4, 14<sup>th</sup> Main, opp. HSR L/O BDA complex, Bangalore 560102 (Indian Administrative Service)</p>	<p>Signed (for and on behalf of Governor of Karnataka)</p>	<p>Signed.. Suresh Bharadwaj S/o. V. Bhima Rao, 106, 25<sup>th</sup> Cross, 6<sup>th</sup> Block, Jayanagar, Bangalore 560082 [Company Secretary]</p>
2.	<p style="text-align: center;">PHOTO</p> <p>Marasetty Venkataramaiah Savithri D/o. Marasetty Venkataramaiah No. F3, Shivasundharam Apartments, Pattamma Temple Street, Basavanagudi Bangalore 560004 (Government Service)</p>	<p>Signed (for and on behalf of Governor of Karnataka)</p>	<p>I witness to subscriber/subscriber(s), who has/have subscribed and signed in my presence on 4<sup>th</sup> May 2016 at Bangalore; further I have verified his or their Identity Details (ID) for their identification and satisfied myself of his/her/their identification particulars as filled in”</p> <p>Signed [Suresh Bharadwaj] Co. Secretary, C.P. 2892</p>





3	<p style="text-align: center;">PHOTO</p> <p>Keshavara Chikkathirumallappa Sreeramaiah S/o. Chikkathirumallappa 11/12 9<sup>th</sup> Cross Telecom Layout Road Virupakshapura Kodigehalli BANGALORE 560097 (Government Service)</p>	<p>Signed (for and on behalf of Governor of Karnataka)</p>	<p>Signed.. Suresh Bharadwaj S/o. V. Bhima Rao, 106, 25<sup>th</sup> Cross, 6<sup>th</sup> Block, Jayanagar, Bangalore 560082 [Company Secretary]</p> <p>I witness to subscriber/subscriber(s), who has/have subscribed and signed in my presence on 4<sup>th</sup> May 2016 at Bangalore; further I have verified his or their Identity Details (ID) for their identification and satisfied myself of his/her/their identification particulars as filled in”</p>
4	<p style="text-align: center;">PHOTO</p> <p>Ramachandraiah S/o. Rangadasaiah A-36, KPWD Quarters, Kaval Byrasandra RT Nagar Post BANGALORE 560032 (Government Service)</p>	<p>Signed (for and on behalf of Governor of Karnataka)</p>	<p>Signed [Suresh Bharadwaj] Co. Secretary, C.P. 2892</p>





FORM NO. INC-13

[Under Rule 19(2) of the Companies (Incorporation) Rules, 2014]

**MEMORANDUM OF ASSOCIATION  
OF  
KARNATAKA STATE SAFAI KARMACHARI DEVELOPMENT CORPORATION**

1. The name of the Company is KARNATAKA STATE SAFAI KARMACHARI DEVELOPMENT CORPORATION
2. The Registered office of the Company will be situated in the State of Karnataka.
3. (a) The objects for which the company is established are:-
  - (1) Subject to registration and approval from applicable Sectoral Regulators like Reserve Bank of India, to grant concessional loans and advances at such rates of interest to SAFAI KARMACHARIS and their dependents subject to income and /or economic criteria as may be determined from time to time in accordance with the guidelines or schemes prescribed by the Central Government or by the Reserve Bank of India, either individually or in groups, whether directly or through some agency, in collaboration with the Ministries or Departments of the State/ Central Government or National Safai Karmacharis Finance and Development Corporation under relevant programmes for economically and financially viable Schemes and Projects and therefore to act as channelizing agency.
  - (2) To promote economic developmental activities, to promote self-employment ventures for the benefits and/or rehabilitation for the benefits of Safai Karmacharis, their family and dependents:
  - (3) Prepare developmental scheme(s) for the occupations suitable to Safai Karmacharis, and get these schemes implemented in co-operation or assistance with the National Safai Karmacharis Finance and Development Corporation, Financial Institutions, Nationalized Banks/Co-operative Banks, Departments of State / Central Government, private or Co-operative Society, Non-Government Organizations as well as various agencies for the economic development of these communities:
  - (4) To extend support to students belonging to Safai Karmacharis for pursuing professional or technical education of graduation or higher levels, to promote education, training, quality control, technology upgradation and common facility centers for carrying out sanitation and sanitary ware work and to assist in the upgradation of technical and entrepreneurial skills of persons belonging to the community of Safai Karmacharis or their family and dependents for proper and efficient managements of manufacturing and/or service units
  - (5) To extend help, support and assist in furthering the Government policies and programs for the development of Safai Karmacharis and to work as an apex institution for co-ordination and monitoring the work of all corporations/boards/other bodies set up by the State Government administrations for given the responsibilities of assisting the Safai Karmacharis for their economic development.





.....the doing of all such other lawful things as considered necessary for the furtherance of the above objects:

3(b) Matters which are necessary for furtherance of the objects specified in clause 3(a) are

1. To purchase and otherwise acquire, own, import, all materials, substances, appliances, machines, containers and such other articles and apparatus and things capable of being used in any of the main business and to own, lease and otherwise acquire and use facilities of whatever kind as may be convenient or useful or conducive to the effective working of the main business or any part thereof.
2. To acquire, build, construct, alter, maintain, enlarge, remove or replace and to work, manage and control any buildings, lands, offices, factories, mills, shops, machinery, engines, roadways, electric works and such other works and conveniences which may seem necessary to achieve the main objects of the Company.
3. To buy, repair, alter, improve, exchange, let out on hire import, works, plants, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles and things capable of being used in any business which this Company is competent to carry on and to experiment with, render marketable all products residual and by-products incidental to or obtained in any of the business carried on by the Company.
4. To purchase, take on lease or tenancy or in exchange, hire take, options over or otherwise acquire any estate or interests, whatsoever and to hold, develop work, cultivate, concessions, grants, decrees, licences, privileges, claims, options, leases, property, real or personal or rights or powers of any kinds which may appear to be necessary for any business of the Company.
5. To pay for preliminary and pre-incorporation expenses of the Company.
6. To exchange, mortgage, let on lease, royalty or tribute, grant licences, easements, options and such other rights over and in other such manner deal with or dispose of the whole or any part of the undertaking, property assets, rights and effects of the Company for such consideration as may be thought fit and in particular for stocks, shares debentures whether fully or partly paid up or securities of any other such Company having objects whole or in part similar to those of the Company.
7. To pay for any rights or property acquired by the Company and to remunerate any person, firm or body corporate rendering services to the Company either by cash payment or by allotment to him or them of shares or securities of the Company as paid up in full or in part or otherwise, Subject to the provisions of Section 188 of the Act.
8. To lend and advance money, either with or without security and give credit to such persons (including Government) and upon such terms and conditions as the Company may deem fit, provided that the Company shall not carry on banking business within the meaning of Banking Regulations Act, 1949.
9. To undertake financial and commercial obligations, transactions and operations of all kinds.
10. To guarantee the performance of any contract or obligations and the payment of money or dividends and interest on any stock, shares or securities of any Company,





11. Subject to Section 180 and 181 of the Companies Act, 2013, to subscribe guarantee money for national, International, charitable, benevolent, educational, public general or such other useful object activity, exhibition or trade show or for purpose which may appear to be conducive directly or indirectly to the furtherance of the main objects of the Company.
12. To issue debenture stocks of the Company at part or premium or discount and to dispose of the undertaking of the Company or any part thereof for such consideration as the Company think fit.
13. To remunerate any person, firm or Company for services rendered or to be rendered in or about the formation and promotion of the Company, Subject to the provision of Section 188 of the Act.
14. Subject to section 2(31),73,74, 179, 180,181, & 185 of the Companies Act, 2013 and the rules framed there under and the directions issued by the Reserve Bank of India, from time to time, as may be applicable to accept deposit, to borrow, raise or secure the payment of money in such manner as the Company shall think fit or by the issue of debentures, debenture stock, perpetual or otherwise mortgage of any other such securities charged or based upon the undertaking of the Company, both present and future including the uncalled capital of the Company or without any such security and upon such terms as to priority or otherwise and generally to borrow money in such manner as the directors shall think fit.
15. To act as consultants, Advisors, Agents and representatives in connection with the main object of the Company.
16. To do all such other things which are incidental or conducive for the attainment of the main object of the Company.
17. To grant pensions or gratuities to any Officers or employees or ex-officers or ex employees including Directors or ex-director or other relatives connections or dependents or the families of such persons.
18. Subject to Section 230 to 232 of the Companies Act, 2013, to amalgamate with any other such Company or companies having all or any objects similar to the objects of the Company in and manner whether with or without process of liquidation of the Company.
19. To seek recognition, collaborations, joint ventures, franchise, affiliations, associations or co-operations of various institutions, bodies, governments, companies, corporate, individual in India and abroad for fulfillment of the objectives of the Company.

**Provided that the company shall not support with its funds or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.**

4. The objects of the company extend to the State of Karnataka.
5. (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.





- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at the time are or have been, members of the company or to any one or more of them or to any persons claiming through an one or more them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent or reasonable and proper rent on premises let to the company.
- (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.
6. No alteration shall be made to this memorandum of association or the articles of association of the company which are for the time being in force, unless the alteration has been submitted to and approved by the Registrar.
7. The liability of the members is limited.
8. The Share capital of the company will consist of Rs. 10,00,000- (Rupees Ten lakhs) divided into 10,000 (Ten thousand) Equity Shares of Rs.100/- (Rupees one hundred only) each.
- 9.
- (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of members.
- (2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a up or winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.
11. The company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.





We the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit inn pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite to our respective names:-

Sl. No.	Name, address, description and occupation of subscriber	No. of equity shares	Signature of subscriber	Name, address, description and occupation of witness and their signature
1	2	3	4	5
1	<p style="text-align: center;">PHOTO</p> <p>Gangaram Baderiaya s/o. Chimanlal Baderiya No.31, 'Vikram Vilas', M.H.C Society, HSR Lay out, Sector 4, 14<sup>th</sup> Main, opp. HSR L/O BDA complex, Bangalore 560102 (Indian Administrative Service)</p>	500 (five hundred only)	Signed (for and on behalf of Governor of Karnataka)	<p>Signed.. Suresh Bharadwaj S/o. V. Bhima Rao, 106, 25<sup>th</sup> Cross, 6<sup>th</sup> Block, Jayanagar, Bangalore 560082 [Company Secretary]</p> <p>I witness to subscriber/subscriber(s), who has/have subscribed and signed in my presence on 4<sup>th</sup> May 2016 at Bangalore; further I have verified his or their Identity Details (ID) for their identification and satisfied myself of his/her/their identification particulars as filled in” Signed [Suresh Bharadwaj] Co. Secretary, C.P. 2892</p>
2	<p style="text-align: center;">PHOTO</p> <p>M a r a s e t t y Venkataramaiah Savithri D/o. Marasetty Venkataramaiah No. F3, Shivasundharam Apartments, Pattalamma Temple Street, Basavanagudi Bangalore 560004 (Government Service)</p>	200 (Two hundred only)	Signed (for and on behalf of Governor of Karnataka)	





We the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit inn pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite to our respective names:-

3	<p style="text-align: center;">PHOTO</p> <p>Keshavara Chikkathirumallappa Sreeramaiah S/o. Chikkathirumallappa 11/12 9<sup>th</sup> Cross Telecom Layout Road Virupakshapura Kodigehalli BANGALORE 560097 (Government Service)</p>	200 (Two hundred only)	Signed (for and on behalf of Governor of Karnataka)	Signed.. Suresh Bharadwaj S/o. V. Bhima Rao, 106, 25 <sup>th</sup> Cross, 6 <sup>th</sup> Block, Jayanagar, Bangalore 560082 [Company Secretary]
4	<p style="text-align: center;">PHOTO</p> <p>Ramachandraiah S/o. Rangadasaiah A-36, KPWD Quarters, Kaval Byrasandra RT Nagar Post BANGALORE 560032 (Government Service)</p>	100 (One hundred only)	Signed (for and on behalf of Governor of Karnataka)	I witness to subscriber/subscriber(s), who has/have subscribed and signed in my presence on 4 <sup>th</sup> May 2016 at Bangalore; further I have verified his or their Identity Details (ID) for their identification and satisfied myself of his/her/their identification particulars as filled in”  Signed [Suresh Bharadwaj] Co. Secretary, C.P. 2892
		1000	(one thousand shares of Rs.100 each)	



